



Press Release – November 7, 2024

Meridiam Achieve Financial Close for Fiber Rollout in Germany

Meridiam has successfully reached Financial Close for the financing of its Fiber-To-The-Home (FTTH) rollout in Montabaur, Germany. This transaction features a 30-year long-term bond financing, supporting the deployment of a comprehensive fiber network that will pass approximately 20,000 homes in the Montabaur area. The deal builds on last year's successful financing of Meridiam's first roll-out in seven municipalities, which delivered FTTH to 100,000 homes passed.

Meridiam is partnering with Vodafone to accelerate FTTH deployment across multiple municipalities in Germany, a country with one of the lowest FTTH penetration rates in Europe, particularly in rural and semi-rural regions. Through this collaboration, Meridiam and Vodafone aim to deliver high-speed gigabit broadband to more than 500,000 underserved households, with Vodafone responsible for customer acquisition and service marketing.

The project is financed through an innovative 30-year bond structure for ca. €40 million, exclusively arranged by MEAG on behalf of institutional investors. This transaction marks the second occasion in which MEAG has supported Meridiam's fiber expansion strategy.

Since launching its fiber strategy in 2020, Meridiam has invested over €2 billion in digital infrastructure across Europe (Germany, Austria, Romania) and North America (USA and Canada), contributing significantly to closing the digital divide and connecting underserved communities to high-quality, future-proof fiber networks.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, Paris, Vienna and Washington, Meridiam manages over US\$22 billion and more than 125 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's), ISO 37001 Anti-Corruption certification by AFNOR and applies a unique methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).



Media Contacts:

Antoine Lenoir: +33 6 07 50 75 85 – a.lenoir@meridiam.com